

# Sarthak Parnami

Partner, Anagram Partners



## Professional Summary

Sarthak has represented leading corporations, private equity funds and insurers across sectors such as healthcare, telecommunication, technology, automotive etc. He has a special focus on Tax Law and has advised several corporations and funds on their acquisitions, Indian operations, India entry, internal restructurings, and other matters from an Indian tax perspective.

Prior to joining Anagram Partners, Sarthak was a Senior Associate at Khaitan & Co, India. In his free time, Sarthak likes to play cricket.

## Practices

Taxation

## Education

LL.B.

Chaudhary Charan Singh  
University, Meerut, India

CA

Institute of Chartered  
Accountants of India

B.Com (Hons.)

Shri Ram College of Commerce,  
University of Delhi, India

## Bar Admissions

Bar Council of Delhi

## Contact

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## Representative Experience

### Tax Advisory

- Advising a large **Indian conglomerate** on the GST implications with respect to the lease arrangement for developing integrated industrial area in Maharashtra.
- Advised a **leading gaming company** in relation to the GST implications of its business model in India.
- Advising a **leading crypto-exchange** company in respect of their group restructuring across several jurisdictions.
- Advised an **Australian multinational** engaged in sourcing of software development professionals from permanent establishment perspective.
- Advised **multiple funds** on structuring their carried interest and co-investment plans.
- Advised numerous **multinationals** on their employee incentive policies from Indian tax perspective.
- Advising a **leading crypto-exchange** company in the business of crypto derivatives across several tax issues relating to their structure and business model
- Assisted **global insurers** in underwriting Indian tax issues (including treaty benefits, indirect transfer tax, domestic tax issues and corporate restructurings) as well as warranties package involved in deals.

### Transactional Matters

- Advised **Avenue Capital Group** and MAVCO Investments consortium in the acquisition of Huber group.
- Representing **CVC** in the acquisition of a majority stake in Aavas Financiers Ltd by way of an acquisition from Partners Group and Kedaara Capital and a follow-on open offer for USD 835 million.
- Advised **CVC** and Gujarat Titans on the sale of a majority stake in Gujarat Titans to Torrent Group.
- Advised **Investcorp** on its partial exit from Nephroplus as part of Quadra Capital's INR 8.5 billion investment in NephroPlus.
- Advised **Panthera Growth Partners** on their Series B investment in Emotorad.
- Represented several funds including **CVC, Investcorp, Nexus, Everstone** and Think Investments on various transactions.
- Advised different corporations on the tax characterization of business transfers.
- Advised **Avenue Capital Group** and MAVCO Investments consortium in the acquisition of Huber group.