# RAJSARIT KHARE

Associate, Anagram Partners



# **Professional Summary**

RajSarit has three years of experience in civil and commercial disputes with a keen interest in Insolvency and Bankruptcy laws. She regularly represents domestic and international clients in their disputes spanning several forums and diverse sectors (including drafting pleadings to be filed various courts/tribunals in India.) She has notably assisted distinguished lawyers on mandates across various forums.

In her free time, Raj Sarit likes to read non-fiction and explore art galleries and science museums.

### **Practices**

Insolvency and Bankruptcy
Commercial Disputes
Arbitration

#### Education

LL.B.

Campus Law Centre, University of Delhi

#### **Bar Admissions**

Bar Council of Delhi

#### Contact

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## Representative Experience

- Represented the winning party in the matter where the Supreme Court has affirmatively directed that assets which have been sold under the provisions of the SARFAESI Act cannot be made subjectmatter of proceedings before the NCLAT under the provisions of IBC. (Pankaj Majithia v. Honest Shelters Pvt. Ltd.; 2023 SCC OnLine SC 1651)
- Represented a set of interveners before the Constitutional Bench wherein, the Supreme Court held by a 4:1 majority that the notification promulgating demonetization of INR 500 and INR 1,000 currency notes was valid and satisfied the test of proportionality. (Vivek Narayan Sharma v. Union of India; (2017) 1 SCC 388)
- Represented a leading debenture trustee before the NCLAT wherein, the NCLAT has affirmatively held that CIRP proceedings can be revived against a corporate debtor which is found to be in breach of its obligations under the consent terms. (IDBI Trusteeship Services Ltd. v. Nirmal Lifestyle Ltd.; Company Appeal (AT) No. 117 of 2023)
- Represented financial creditors before the

NCLAT wherein the NCLAT has clarified that the nature of financial debt does not change upon breach of consent terms. (Priyal Kantilal Patel v. IREP Credit Capital (P) Ltd.; 2023 SCC OnLine NCLAT 51)