

SHUVA MANDAL

Partner, Anagram Partners



Professional Summary

In a career spanning over two decades in India's leading law firms and at the Tata's, Shuva has extensive experience in mergers and acquisitions, securities laws, shareholder & governance issues, PE investments and corporate litigations. His experience spans sectors such as commodities, auto, retail, financial services, telecom & media, healthcare, defense and energy.

Prior to founding Anagram Partners, Shuva has served as Group General Counsel of Tata Sons, the controlling entity of the Tata Group and was a Senior Partner at Shardul Amarchand Mangaldas & Co. and AZB & Partners, respectively. Between 2016 – 2021, he spearheaded the successful conclusion in the Supreme Court of India in a multi-party shareholder litigation that involved key governance issues in the Tata Group - widely reported to be corporate India's biggest shareholder battle.

In his 2-decade legal career, Shuva has advised some of India's leading corporations & financial sponsors principally – Tata Group, Reliance Industries, Vedanta, CVC, TPG Capital, Brookfield, Meta, Walt Disney, Viacom 18 and Palantir.

The Financial Times, London ranked him amongst the Top 20 Global General Counsels, 2019 – making him the first Indian GC on the list. The FT, London also credited him with transforming the legal team at Tata from a support team to a driver of business growth.

Chambers & Partners has awarded Shuva with 'Outstanding Contribution to the Legal Profession: In-House Award' 2020 and included him amongst 'the Most Influential General Counsel in India' and the 'GC Influencers - Global 100' 2019. India Business Law Journal has consistently included him in the A List of Lawyers in 2020, 2021, 2022 and 2023.

Practices

General Corporate
M&A
Private Equity
Securities Law
Corporate Governance
Shareholder Litigations

Education

B.A., LL.B. (Hons.)

National Law School of India
University, Bengaluru

Bar Admissions

Bar Council of India

Contact

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Representative Experience

- **CVC:** Representing CVC in the acquisition of a majority stake in Aavas Financiers Ltd by way of an acquisition from Partners Group and Kedaara Capital and a follow-on open offer for USD 835 million.
- **CVC:** Advised CVC on the sale of a majority stake in Healthcare Global Enterprises to KKR for USD 400 million.
- **Tata Advanced Systems:** Advised on its strategic partnership with the Kingdom of Morocco's Armed Forces to produce Wheeled Armoured Platform combat vehicles.
- **Vedanta Ltd:** Represented Vedanta Ltd in a USD 10 billion restructuring of its key business into 6 separate entities by way of a vertical demerger.
- **Fincare Small Finance Bank:** Represented Fincare Small Finance Bank in its merger with AU Small Finance Bank in an all-share swap deal of USD 530 million.
- **Rhone Capital:** Represented Rhone Capital in obtaining approval from the Competition Commission of India for the acquisition of RHI Magnesita N.V.
- **Burman Group:** Represented the Burman Group on the acquisition of a controlling shareholding interest in Religare Enterprises Limited.
- **TPG Capital:** Represented TPG Capital in a 475 million acquisition of Poonawalla Housing Finance.
- **Arpwood Partners:** Represented Arpwood Partners in its lead position in a global consortium of investors to acquire a majority stake in Sterling Hospitals, a chain of multispecialty hospitals based in Gujarat.
- **CVC:** Represented CVC in its USD 750 million acquisition of the cricket franchise – Gujarat Titans in the Indian Premier League.
- **CVC:** Represented CVC in its acquisition of a majority stake in Sajjan India Ltd. With a deal value upwards of USD 600 million, this is the largest all cash buyout in India.
- **Eveready Industries:** Represented Eveready Industries in its sale of shares to the Burman family.
- **Lodha Group:** Represented the Lodha Group in their partnership with Bain Capital and Ivanhoe Cambridge to develop a USD 1 billion next generation green digital infrastructure platform.
- **Nykaa:** Represented Nykaa in its acquisition of a stake in Earth Rhythm Private Limited.
- **Viacom 18 Media:** Represented Viacom18 in their USD 3 billion acquisition of the Indian Premier League global digital rights - Seasons 2023 - 2027.