

Ashana Shah

Senior Associate, Anagram Partners



Professional Summary

Ashana began her career in a leading law firm in the country, AZB & Partners (Mumbai) and her experience is centric to M&A and private equity transactions. Ashana has been focused on finding outcome driven solutions for clients in various sectors including information technology, telecommunications, and payment systems.

In her free time Ashana likes painting and enjoys reading fiction.

Practices

General Corporate
Private Equity
Mergers and Acquisitions

Education

B.L.S. LL.B.

Government Law College,
Mumbai, India

Completed all three levels

Institute of Company Secretaries
of India

Bar Admissions

Bar Council of India
Bar Council of Maharashtra
and Goa

Contact

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Representative Experience

- **CVC:** Representing CVC in the acquisition of a majority stake in Aavas Financiers Ltd by way of an acquisition from Partners Group and Kedaara Capital and a follow-on open offer for USD 835 million.
- **CVC:** Advised CVC and Gujarat Titans on the sale of a majority stake in Gujarat Titans to Torrent Group.
- **Tata Communications:** Advised on the renewal of the white label ATM operator license held by its subsidiary.
- **Reliance Industries:** Advising on sub-leasing of land from Navi Mumbai IIA, and associated matters such as correspondence with the City and Industrial Development Corporation (CIDCO).
- **Dream11:** Advised on the implications under the FDI Policy and the E Commerce Rules for one of their online portals.
- **Fincare Small Finance Bank:** Represented in obtaining approval from the Competition Commission of India for its merger with AU Small Finance Bank in an all-share swap deal of approx. USD 530 million.
- **Tenacity Ventures:** Advised on their investment in the enterprise software (horizontal SaaS), Seclore, CloudSEK, Rocketium and Attentive (vertical SaaS).
- **Tenacity Ventures:** Advised on their investment in a \$17million round in the teaching and learning platform Toddle.
- **TPG Capital:** Made an application to the Reserve Bank of India for TPG's 100% acquisition of Grihum Housing Finance Limited (formerly, Poonawalla Housing Finance Limited). Advised TPG on closing of the transaction, drafted and negotiated transitional documents for the brand, credit services, and other transitional services.
- **Burman Group:** Advising on their open offer for acquisition of upto 26% of shares of Religare Enterprises Limited.
- Advised a private equity client in their investment in a waste segregation and recycled products company.
- **Ralson Tyres:** Advised on their joint venture in Europe with Czech partner Zleen s.r.o.
- **Rhone Capital:** Represented in obtaining approval from the Competition Commission of India for the acquisition of RHI Magnesita N.V.
- **Vedanta Limited:** Advised on a USD 10 billion restructuring of its key businesses.